

# Financial Report

---

2020-21 Year End Fund Balance

2021-22 Expenditures and Impact Fees thru September 2021

Enrollment thru October 2021

# 2020-21 Year End Fund Balance

---

- \$107,220.91 – Non-spendable Fund Balance (inventory and prepaid exps)
- \$771,467.81 – Restricted (LAP and CTE funding)
- \$1,123,562.00 – Restricted for Skills Centers
- \$2,159,734.00 – Assigned (Skagit Acad, Building/Dept. carryover, Field Reserve)
- \$5,582,427.73 – Unassigned Minimum Fund Balance Policy – 5% board goal
- \$5,656,749.74 – Unassigned
- \$15,401,162.19 – TOTAL FUND BALANCE

# Fund Balance needed in 2021-22

---

- **\$10,800,000** – Estimated 2020-21 Fund Balance (used to build the 2021-22 budget)
- **\$11,239,178** – Final 2020-21 Fund Balance
  - \$5,582,427.73 – Minimum Fund Balance Board Policy
  - \$5,656,749.74 – Unassigned Fund Balance
- **\$439,177.47** – Excess over budget in 2021-22
- Other fund balance considerations for 2021-22
  - Loss of enrollment revenue - \$2,000,000
  - Unanticipated Operational costs - \$1,700,000

# September 2021 Expenditures

	2021-2022 Budget	\$ Spent Current	% Spent Current	\$ Spent YTD	% Spent YTD	Reference Point
2 Certificated Salaries	\$57,222,460	\$4,462,429	7.80%	\$4,462,429	7.80%	10.00%
3 Classified Salaries	\$22,892,513	\$1,615,603	7.06%	\$1,615,603	7.06%	10.00%
4 Benefits	\$28,876,981	\$2,188,815	7.58%	\$2,188,815	7.58%	10.00%
5 Supplies/Materials	\$6,395,018	\$355,097	5.55%	\$355,097	5.55%	10.00%
7 Purchased Services	\$10,932,370	\$1,353,076	12.38%	\$1,353,076	12.38%	10.00%
8 Travel	\$126,160	\$712	0.56%	\$712	0.56%	10.00%
9 Capital Outlay w/o Contin	\$27,000	\$272	1.01%	\$272	1.01%	10.00%
Grand Total	\$126,472,502	\$9,976,004	7.89%	\$9,976,004	7.89%	10.00%

<b>IMPACT FEES</b>		
<b>2013-14</b>		<b>\$454,074</b>
<b>2014-15</b>		<b>\$598,763</b>
<b>2015-16</b>		<b>\$829,455</b>
<b>2016-17</b>		<b>\$308,959</b>
<b>2017-18</b>		<b>\$450,665</b>
<b>2018-19</b>		<b>\$485,518</b>
<b>2019-20</b>		<b>\$627,456</b>
<b>2020-21</b>		<b>\$584,102</b>
<b>SEPTEMBER 2021</b>		<b>\$28,263</b>
<b>TOTAL 2021-22 FISCAL YEAR</b>		<b>\$28,263</b>
<b>IMPACT FEE ACCOUNT BALANCE</b>	<b>9/30/2021</b>	<b>\$1,348,813</b>
<b>2009 QZAB - LAST TRANSFER</b>	<b>6/1/2022</b>	<b>\$328,500</b>

			21/22	21/22	COMPARISON	20/21
<u>GRADE</u>	<u>SEPT FTE</u>	<u>OCT FTE</u>	<u>AVERAGE FTE</u>	<u>BUDGETED</u>	<u>BUD VS ACT</u>	<u>OCTOBER</u>
Transitional K	0	0	0	65	-65.00	0
K	445.5	456.52	451.01	500	-48.99	407
1	425.1	427.1	426.10	451	-24.90	452.15
2	431.2	434.15	432.68	446	-13.33	431
3	426.05	419.05	422.55	427	-4.45	424.15
4	408.1	407.05	407.58	432	-24.43	447.05
5	434.1	428.06	431.08	447	-15.92	469.1
6	448.64	448.43	448.54	463	-14.47	480.15
7	473.09	465.88	469.49	485	-15.52	482.29
8	446.96	451.01	448.99	484	-35.02	502.25
9	521.19	528.5	524.85	538	-13.16	516.05
10	498.92	498.77	498.85	502	-3.15	486.44
11	413.46	410.89	412.18	426	-13.83	387.52
12	412.4	419.43	415.92	392	23.92	388.3
<b>Total Basic Ed</b>	<b>5784.71</b>	<b>5794.84</b>	<b>5789.78</b>	<b>5993</b>	<b>-203.23</b>	<b>5873.45</b>
<b>ASPIRE</b>	<b>65</b>	<b>74.85</b>	<b>69.93</b>	<b>94.00</b>	<b>-29.00</b>	<b>37.00</b>
<b>MV Virtual Learn</b>	<b>81</b>	<b>103</b>	<b>92.00</b>	<b>0.00</b>	<b>81.00</b>	<b>0.00</b>
<b>TOTAL K-12</b>	<b>5930.71</b>	<b>5972.69</b>	<b>5951.70</b>	<b>6087</b>	<b>-151.225</b>	<b>5910.45</b>

Skagit Academy (ALE) - Budget = 279 FTE; Actual = 253.38