

Financial Report

2020-21 Expenditures and Impact Fees thru March 2021

Enrollment thru April 2021

2020-21 Expenditures

Budget vs Actual by Object

March 2021

	2020-2021 Budget	\$ Spent Current	% Spent Current	\$ Spent YTD	% Spent YTD	Reference Point
2 Certificated Salaries	\$51,351,769	\$4,160,466	8.10%	\$28,548,452	55.59%	60.00%
3 Classified Salaries	\$19,875,988	\$1,563,527	7.87%	\$10,031,198	50.47%	60.00%
4 Benefits	\$29,065,658	\$2,429,329	8.36%	\$16,214,549	55.79%	60.00%
5 Supplies/Materials	\$7,022,751	\$367,823	5.24%	\$1,983,877	28.25%	60.00%
7 Purchased Services	\$11,828,105	\$817,421	6.91%	\$5,207,867	44.03%	60.00%
8 Travel	\$220,155	\$167	0.08%	\$2,333	1.06%	60.00%
9 Capital Outlay w/o Contin	\$27,000	\$11,086	41.06%	\$14,036	51.99%	60.00%
Grand Total	\$119,391,426	\$9,349,819	7.83%	\$62,002,312	51.93%	60.00%

IMPACT FEES		
2011-12		\$1,023,030
2012-13		\$775,125
2013-14		\$454,074
2014-15		\$598,763
2015-16		\$829,455
2016-17		\$308,959
2017-18		\$450,665
2018-19		\$485,518
2019-20		\$627,456
SEPTEMBER 2020		\$65,947
OCTOBER 2020		\$0
NOVEMBER 2020		\$169,578
DECEMBER 2020		\$56,526
JANUARY 2021		\$0
FEBRUARY 2021		\$94,382
MARCH 2021		\$0
TOTAL 2020-21 FISCAL YEAR		\$386,433
IMPACT FEE ACCOUNT BALANCE	3/31/2021	\$1,469,365
2009 QZAB (last transfer 6/2022)	6/1/2021	\$328,500

									2020-21	20/21	COMPARISON
GRADE	SEPT FTE	OCT FTE	NOV FTE	DEC FTE	JAN FTE	FEB FTE	MAR FTE	APR FTE	AVERAGE FTE	BUDGETED	BUD VS ACT
K	399	407	413	412	411	409	410.05	411.05	409.01	475	-65.99
1	456.2	452.15	445.15	441.15	440.15	439.15	439.2	440.2	444.17	464	-19.83
2	434	431	429	428	427.05	421	415	414	424.88	448	-23.12
3	431.15	424.15	423.2	417.2	416.2	416.2	421.15	420.15	421.18	451	-29.82
4	456.05	447.05	447	445	444	438	439	433	443.64	468	-24.36
5	470.1	469.1	468.1	466.1	466.1	464.1	464.1	454.1	465.23	496	-30.78
6	485.76	480.15	479.1	475.58	475.24	475.37	473.31	474.46	477.37	494	-16.63
7	485.43	482.29	478.58	476.06	477.06	474.29	475.94	476.05	478.21	490	-11.79
8	505.74	502.25	503.41	502.34	502.44	501.75	500.57	500.27	502.35	534	-31.65
9	519.05	516.05	513.82	513	512	508	510	513	513.12	489	24.12
10	485.09	487.44	485.06	491.04	490.04	491.1	485.34	500.4	489.44	495	-5.56
11	417.04	397.52	392.5	400.02	397.08	398.06	399.54	402.34	400.51	424	-23.49
12	410.79	377.3	367.24	386	384.18	385.22	381.02	400.54	386.54	403	-16.46
TOTAL	5955.4	5873.45	5845.16	5853.49	5842.54	5821.24	5814.22	5839.56	5855.63	6131	-275.37

Skagit Academy - Average enrollment = 291.99 fte

ASPIRE - Average enrollment = 47.8 fte

Transitions Kindergarten - Average enrollment = 44.3 fte for 5 months

Enrollment Projections

2021-22 School Year

Enrollment Projection Context

- Drives approximately 80% of total district revenue
- Enrollment drives staffing allocations
- Use February 2021 actual enrollment to simulate the annual average
- Use 2019-20 prior year retention data
- Doesn't include
 - Skagit Academy
 - ASPIRE
 - NCTA
 - Transitional Kindergarten classrooms

Additional steps taken this year

- Called families that had withdrawn this year because of pandemic
- Surveyed school board members
- Surveyed school secretaries
- Surveyed administrators
- Surveyed other school districts

	FEB 2021	PRIOR YR	LOSS IN	% OF	
<u>GRADE</u>	<u>ROLL UP</u>	<u>RETENTION</u>	<u>2020-21</u>	<u>RETURN</u>	<u>RECOMMENDED</u>
K	500				500
1	409	98.0%	66	75%	451
2	439	98.7%	25	50%	446
3	421	98.0%	27	50%	427
4	416	99.6%	35	50%	432
5	438	98.6%	30	50%	447
TOTAL	2623		183		2701
Feb 2021	<u>2587.00</u>	-	-	-	<u>2587.00</u>
DIFFERENCE	36				114

	FEB 2021	PRIOR YR	LOSS IN	% OF	
<u>GRADE</u>	<u>ROLL UP</u>	<u>RETENTION</u>	<u>2020-21</u>	<u>RETURN</u>	<u>RECOMMENDED</u>
6	464	96.4%	32	50%	463
7	475	100.0%	19	50%	485
8	474	100.0%	20	50%	484
9	502	96.0%	32	50%	538
10	508	98.9%	0	50%	502
11	491	86.4%	4	50%	426
12	398	95.1%	26	50%	392
TOTAL	3312		133		3290
Feb 2021	<u>3234.00</u>				<u>3234.00</u>
DIFFERENCE	78				56

	FEB 2021	PRIOR YR	LOSS IN	% OF	
<u>GRADE</u>	<u>ROLL UP</u>	<u>RETENTION</u>	<u>2020-21</u>	<u>RETURN</u>	<u>RECOMMENDED</u>
TOTAL	5935		316		5991
Feb 2021	<u>5821.00</u>	-	-	-	<u>5821.00</u>
DIFFERENCE	114				170